

PANORAMA

LIVESTOCK MANAGEMENT INC.

1-10145Dallas Drive, Kamloops BC V2C 6T4

Phone 250-573-3939 Fax 250-573-3170 E-mail pano@bclievstock.bc.ca

March 2017.

PANORAMA FEEDER FINANCE PROGRAM

A. ELIGIBILITY:

Applicant must be a member of BC Livestock producers Cooperative Association.

B. GENERAL:

1. Minimum - \$20,000.
2. Maximum - \$500,000
3. Special Approval required for loan amounts in excess of \$500,000.
4. Applicants are to appoint their own order buyer but may be eligible to purchase cattle for own contract if deemed knowledgeable of the cattle market.
5. Cattle may be fed at the Ranch or in a Feedlot. Where cattle are to be fed in a feedlot, or graze on leased land, **a Feeding/Grazing Agreement must be in place.**
6. Administration fee \$5.00 per head.
7. Registration cost \$100.00 annually for contracts under \$100,000. \$250.00 annually for contracts over \$100,000.
8. Cost for branding, administering medication, cutting or dehorning will be born by the applicant.
9. Surcharge may apply dependent on applicant's distance from BC Livestock's Auction Markets.
10. Hartford Insurance is required; \$2.50/head for feeder cattle.

C. APPLICATION REQUIREMENTS:

1. Application
2. Financial Statement
3. Direction
4. Master Conditional Sales Contract and Security Agreement
5. Cheque to Panorama Livestock Management for deposit

D. PURCHASE OF CATTLE:

Cattle are to be purchased only after approval of application. Cattle are to be purchased at fair market value. If producers' own cattle are placed on the program, the Field Representative will establish Fair Market Value.

E. YEARLINGS:

1. Maximum duration of contract 12 months.
2. Interest calculated at bank prime plus 1.5% (OAC), compounded monthly.
3. Deposit 10% of approved loan amount, to be placed in non-pooled Trust Account.
4. Rancher may place his own calves on the program. 90% of fair market value will be advanced.
5. Cattle are to be branded with the Panorama Feeder brand plus an identifying number.
6. Cattle purchased at BC Livestock Auction markets must be branded prior to leaving the sale yard.
7. When producer places his own cattle on the program, cattle must be branded with the Panorama Feeder Brand and Brand inspected prior to funds being advanced.

F. OBLIGATIONS DURING THE CONTRACT PERIOD:

1. Should applicant desire to relocate the cattle, the administration office must be notified of the date and place of relocation.
2. If cattle are to leave the Province of British Columbia, the loan amount must be paid in full.
3. Any losses due to death should be reported immediately.

G. MARKETING CATTLE:

1. The livestock included in the contract remain the property of Panorama Livestock Management Inc. until such time as the loan is paid in full.
2. Cattle are to be marketed by BC Livestock Producers Co-operative Assn. Should the applicant fail to market the cattle through BC Livestock Producers Co-operative, the Applicant agrees to inform the Administration office of this decision. Applicant also agrees to pay an additional fee of \$7.00 per head, which amount will be added to the amount required to pay out the contract. This fee is waived for Order Buyers.
3. A brand inspection must be performed and Panorama Livestock must be named on the Manifest as owner of cattle.
4. Cattle sold through the Auction Ring in any of BC Livestock's locations will be sold at a preferred rate. The preferred rate will be honoured for 30 days after contract is paid in full. Cattle may be sold through any other marketing option BC Livestock provides at the current selling fee of that service.
5. If applicant does not sell enough cattle prior to the expiration of the contract to pay the contract in full, the balance owed must be paid on the expiration date.
6. The net sale proceeds shall be applied to the outstanding balance and a cheque for the surplus, if any, shall be available on the day of the sale when cattle are sold through BC Livestock Markets. If cattle sold direct, payment for the surplus, if any, will be mailed 3 days after payment is received from the purchaser of the cattle.

FOR FURTHER INFORMATION PLEASE CONTACT THE FOLLOWING:

ADMINISTRATOR – NICO HANEMAAYER

PHONE 250-573-3939

FAX 250-573-3170